

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 2002
Version: As introduced

DATE: March 31, 2015

Authors: Schoen

Subject: Cottage Grove – Tax Increment Financing (TIF)

Analyst: Joel Michael, joel.michael@house.mn

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd/.

This bill extends the five-year Rule for TIF District No. 1-12 (Gateway North) in the city of Cottage Grove to allow expenditures until January 1, 2017. This district was certified in 2002, so that the extension is a 9 or 10 year extension of the five-year period.